

# ///Sterlite Power

## Sterlite Power Transmission Limited

Registered Office: 4th Floor, Godrej Millennium, 9, Koregaon Road, Pune, Maharashtra – 411001, INDIA

CIN: U74120PN2015PLC156643 | Phone: +91- 11 -49962200 | Fax: +91- 11- 49962288

Email: [secretarial.grid@sterlite.com](mailto:secretarial.grid@sterlite.com) | [www.sterlitepower.com](http://www.sterlitepower.com)

August 03, 2021

### Results of Postal Ballot declared on August 03, 2021

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended, the Company has conducted the process of postal ballot through e-voting, for seeking the approval of the shareholders of the Company, on the following items and the outcome of the postal ballot is as under:

Resolution No.	Matter	No. of votes in favor	No. of votes against	Result
1.	Initial Public offer of Equity Shares	46360138	747	Passed by requisite majority as a special resolution
2.	Adoption of new set of Articles of Association	46360343	492	Passed by requisite majority as a special resolution
3.	Increase in investment for non-resident Indians and Overseas Citizens of India	46359853	782	Passed by requisite majority as a special resolution
4.	Confirmation/ Ratification of payment of commission to Independent Directors	46313057	16338	Passed by requisite majority as a special resolution

Hence, all the special resolutions stated in the Postal Ballot Notice dated July 02, 2021 have been duly approved by the shareholders of the Company with requisite majority and the results of the Postal Ballot held through e-voting was declared on August 03, 2021.

We are enclosing herewith the report submitted by the Scrutinizer in accordance with section 110 of the Companies Act, 2013 read with Rules made thereunder, as amended from time to time.


The result is also being uploaded on the website of the Company [www.sterlitepower.com](http://www.sterlitepower.com) and on the website of our RTA- KFIN Technologies Private Limited at <https://evoting.kfintech.com>.

This is for your information and records.

Thanking you,

Yours Sincerely,

**For Sterlite Power Transmission Limited**

  
Pravin Agarwal

Chairman

DIN: 00022096

Enclosure: as above



CC:

KFIN Technologies Private Limited

Selenium, Tower B, Plot no. 31 and 32,

Financial District, Nanakramguda, Serilingampally,

Rangareddi Hyderabad 500032, Telangana, India.

# *Mehak Gupta & Associates*

COMPANY SECRETARIES

*Head Office :304, 6A/1, Ganga Chamber, W.E.A.,*

*Karol Bagh, New Delhi - 110005*

*Phone No.:- 9953488844, 011-25710134*

*Email: [mhkgupta18@gmail.com](mailto:mhkgupta18@gmail.com)*

*Website: <https://www.csmehakgupta.in>*



To,  
The Chairman  
M/s Sterlite Power Transmission Limited  
4th Floor, Godrej Millennium, 9, Koregaon Road,  
Pune, Maharashtra – 411001

**SUB: SCRUTINIZER REPORT ON RESULT OF POSTAL BALLOT NOTICE**

Dear Sir,

The Board of Directors of M/s Sterlite Power Transmission Limited ("the Company") at its meeting held on Friday, July 2, 2021 had appointed us as Scrutinizer pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, to conduct the Postal Ballot process only through electronic voting (i.e. e-voting) in a fair and transparent manner with respect to the resolutions proposed for approval from members through postal ballot notice dated July 2, 2021 relating to:

1. Initial Public offer of Equity Shares;
2. Adoption of new set of Articles of Association;
3. Increase in investment for non-resident Indians and Overseas Citizens of India.
4. Confirmation /Ratification of Payment of Commission to Independent Directors.

**WE SUBMIT OUR REPORT AS UNDER:**

1. The Company had sent Postal Ballot Notice electronically to all those Members whose name appeared on the Register of Members/List of Beneficiaries and whose e-mail id(s) were registered with the Company and/or their depositories as on cut-off date i.e. Friday, June 25, 2021.
2. In view of the current extraordinary circumstances and on account of threat posed by COVID-19 pandemic situation and in accordance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No.33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 10/2021 dated June 23, 2021 issued by Ministry of Corporate Affairs, Government of India ( hereinafter referred " the MCA circulars"), the Company has sent the Postal Ballot Notice in electronic form only and no physical copy of Postal Ballot Notice, Postal Ballot form and pre-paid business reply envelope has been sent to the shareholders. Accordingly, the communication of the assent or dissent of the members took place through e-voting system only.
3. In compliance to provisions of Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company had provided e-voting facility to all its Shareholders to enable them to cast their votes electronically. The e-voting started on Saturday, July 03, 2021, 09:00 Hours (IST) and ended on Sunday, August 01, 2021, 17:00 Hours (IST).



4. The Company had engaged KFIN Technologies Pvt. Ltd. ("KFinTech"), Registrar and Share Transfer Agent as the service providers, for extending the facility of e-voting to all the Members of the Company.

5. We have monitored the process of e-voting through the scrutinizer's secured link provided by KFinTech through its designated website.

6. The e-voting was unblocked by us immediately after the end of e-voting period in presence of two witnesses not in the employment of the Company and we have downloaded the e-voting report from the website of KFinTech in respect of members, who voted through e-voting.

7. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the rules made there under including MCA circulars relating to postal ballot and voting by electronic means.

8. Our responsibility as Scrutinizer for e-voting process is restricted to making Consolidated Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFinTech.

9. The total paid-up share capital of the Company as on cut-off date was Rs. 12,23,63,804/- divided into 6,11,81,902 equity shares of Rs. 2/- each.

10. After our scrutiny, the summary of E-voting is given below: -

S.NO.	Particulars	No. of Members Voted in Physical Postal Ballot Forms	No. of Votes Cast (shares)- Physical Ballot Forms	No. of Members Voted in e-voting	No. of votes casted through e-voting
<b>Resolution No. 1: Initial Public offer of Equity Shares</b>					
1	Total Votes Received	NA	NA	327	46360992
2	Less: invalid/abstained Votes	NA	NA	4	107
3.	Net valid votes	NA	NA	323	46360885
3(a)	With Assent	NA	NA	317	46360138
3(b)	With dissent	NA	NA	6	747
<b>Resolution No. 2: Adoption of New Set of Articles of Association</b>					
1	Total Votes Received	NA	NA	327	46360992
2	Less: invalid/abstained Votes	NA	NA	4	107
3.	Net valid votes	NA	NA	324	46360835
3(a)	With Assent	NA	NA	315*	46360343
3(b)	With dissent	NA	NA	9*	492
*One member has casted votes partly in Assent & Dissent hence considered in both 3(a) & 3(b)					
<b>Resolution No. 3: Increase in Investment Limits for Non-Resident Indians and Overseas Citizens of India</b>					
1	Total Votes Received	NA	NA	327	46360992
2	Less: invalid/abstained Votes	NA	NA	6	307
3.	Net valid votes	NA	NA	322	46360635
3(a)	With Assent	NA	NA	307*	46359853
3(b)	With dissent	NA	NA	15*	782

*One member has casted votes partly in Assent & Dissent hence considered in both 3(a) & 3(b)					
<b>Resolution No. 4: Confirmation /Ratification of Payment of Commission to Independent Directors</b>					
1	Total Votes Received	NA	NA	327	46360992
2	Less: invalid/abstained Votes	NA	NA	9	31572
3.	Net valid votes	NA	NA	319	46329395
3(a)	With Assent	NA	NA	281*	46313057
3(b)	With dissent	NA	NA	38*	16338
*One member has casted votes partly in Assent & Dissent hence considered in both 3(a) & 3(b)					

**Based on above the result is as under:**

**RESOLUTION NO. 1: Initial Public offer of Equity Shares**

**(I) VOTED IN FAVOUR THE RESOLUTION:**

No. of Members voted through e-voting	Total no. of votes casted through e-voting	% of total number of valid votes casted
317	46360138	99.99

**(II) VOTED AGAINST THE RESOLUTION:**

No. of Members voted through e-voting	Total no. of votes cast through e-voting	% of total number of valid votes casted
6	747	0.01

**(III) INVALID/ABSTAIN VOTES FOR THE RESOLUTION:**

No. of Members voted through e-voting	Total no. of votes cast through e-voting
4	107

*\*One member has casted votes partly in Assent & Dissent hence considered in both (I) & (II)*

**RESULT:**

As the numbers of votes casted in favour of the resolution were three times more than the number of votes casted against, we report that the Special resolution with regard to Item no. 1 as set out in the Notice of Postal ballot and e voting is passed as a Special Resolution.



**RESOLUTION NO. 2: Adoption of New Set of Articles of Association.**

**(III) VOTED IN FAVOUR THE RESOLUTION:**

No. of Members voted through e-voting	Total no. of votes casted through e-voting	% of total number of valid votes casted
315	46360343	99.99

**(II) VOTED AGAINST THE RESOLUTION:**

No. of Members voted through e-voting	Total no. of votes cast through e-voting	% of total number of valid votes casted
9	492	0.01

**(III) INVALID/ABSTAIN VOTES FOR THE RESOLUTION:**

No. of Members voted through e-voting	Total no. of votes cast through e-voting
4	107

*\*One member has casted votes partly in Assent & Dissent hence considered in both (I) & (II)*

**RESULT**

As the numbers of votes casted in favour of the resolution were three times more than the number of votes casted against, we report that the Special resolution with regard to Item no. 2 as set out in the Notice of Postal ballot and e-voting is passed as a Special Resolution.

**RESOLUTION NO. 3: Investment Limits for Non-Resident Indians and Overseas Citizens of India.**

**(I) VOTED IN FAVOUR THE RESOLUTION:**

No. of Members voted through E voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
307	46359853	99.99

**(II) VOTED AGAINST THE RESOLUTION:**

No. of Members voted through E voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
15	782	0.01



**(III) INVALID/ ABSTAIN VOTES FOR THE RESOLUTION:**

No. of Members voted through e- voting	Total no. of votes cast through e-voting
6	307

*\*One member has casted votes partly in Assent & Dissent hence considered in both (I) & (II)*

**RESULT**

As the numbers of votes casted in favour of the resolution were three times more than the number of votes casted against, we report that the Special resolution with regard to Item no. 3 as set out in the Notice of Postal ballot and e-voting is passed in favour of the resolution as a Special Resolution.

**RESOLUTION NO. 4: Confirmation /Ratification of Payment of Commission to Independent Directors.**

**(I) VOTED IN FAVOUR THE RESOLUTION:**

No. of Members voted through E voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
281	46313057	99.90

**(II) VOTED AGAINST THE RESOLUTION:**

No. of Members voted through E voting	Total no. of votes cast through E-voting	% of total number of valid votes cast
38	16338	0.10

**(III) INVALID/ABSTAIN VOTES FOR THE RESOLUTION:**

No. of Members voted through e- voting	Total no. of votes cast through e-voting
9	31572

*\*One member has casted votes partly in Assent & Dissent hence considered in both (I) & (II)*

**RESULT**

As the numbers of votes casted in favour of the resolution were three times more than the number of votes casted against, we report that the Special resolution with regard to Item no. 4 as set out in the Notice of Postal ballot and E e voting is passed in favour of the resolution as a Special Resolution.

11. The electronic data and other relevant records relating to e-voting are under our safe custody until the chairman considers, approves and sign the minutes and the same will be handed over to the Company Secretary/Director authorized by the Board for safe keeping.



12. You may accordingly declare the result of the e-voting of Postal Ballot Process.

Thanking you

Yours Sincerely,

**For Mehak Gupta & Associates  
Company Secretaries**



**Mehak Gupta  
Prop.  
FCS 10703  
COP 15013  
UDIN: F010703C000731115**

**Place: New Delhi**

**Date: 03.08.2021**

**Signed by: Mr. Ashok Ganesan, Company Secretary**

