

# Sterlite Power

**Sterlite Power Transmission Limited**

Registered Office: 4th Floor, Godrej Millennium, 9 Koregaon Road, Pune, Maharashtra - 411001

Corporate Office: DLF Cyber Park, Block-B, 9th Floor, Udyog Vihar, Phase III, Sector 20, Gurugram, Haryana - 122008

Phone: 0124 4562 000 | Fax: 0124- 4562075

Email: [secretarial.grid@sterlite.com](mailto:secretarial.grid@sterlite.com) | <http://www.sterlitepower.com>

May 16, 2023

## **Declaration of result of Postal Ballot process on May 16, 2023**

**(Postal Ballot notice dated April 12, 2023)**

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended, the Company has conducted the process of postal ballot through e-voting, for seeking the approval of the Members/Shareholders of the Company, on the following items and the outcome of the postal ballot is as under:

<b>Resolution No.</b>	<b>Matter</b>	<b>No. of votes casted in favor</b>	<b>No. of votes casted against</b>	<b>Total valid votes</b>	<b>% of voting in favor</b>	<b>Result</b>
1.	Option to convert outstanding loan availed from PTC Cables Private Limited into fully paid-up shares ("Equity/ Preference") of the Company	9,33,87,147	11,748	9,33,98,895	99.98%	Passed by requisite majority as a <b>Special Resolution</b>
2.	Increase in the Authorised Share Capital of the Company and consequent amendment in the Memorandum of Association of the Company	9,32,92,465	1,06,430	9,33,98,895	99.88%	Passed by requisite majority as an <b>Ordinary Resolution</b>

Hence, all the resolutions stated in the Postal Ballot Notice dated April 12, 2023, have been duly approved by the Members/Shareholders of the Company with requisite majority and the result of the Postal Ballot held through e-voting is being declared on May 16, 2023. We are enclosing herewith the report submitted by the

Scrutinizer in accordance with Section 110 of the Companies Act, 2013 read with Rules made thereunder, as amended from time to time.

The result is also being uploaded on the website of the Company [www.sterlitepower.com](http://www.sterlitepower.com) and on the website of our Registrar and Transfer Agent - KFIN Technologies Limited at <https://evoting.kfintech.com>.

Thanking you,

Yours Sincerely,

**For Sterlite Power Transmission Limited**



**Pravin Agarwal**

**Chairman**

**DIN: 00022096**

Enclosure: as above

CC:

KFIN Technologies Limited

Selenium, Tower B, Plot no. 31 and 32,

Financial District, Nanakramguda, Serilingampally,

Rangareddi Hyderabad 500032, Telangana, India.



To,  
The Chairman  
M/s Sterlite Power Transmission Limited  
DLF Cyber Park, Tower-B, 9<sup>th</sup> Floor,  
Udyog Vihar Phase-III, Sector-20,  
Gurugram-122008, Haryana, India

**SUB: SCRUTINIZER REPORT ON RESULT OF POSTAL BALLOT PROCESS**  
**REF: POSTAL BALLOT NOTICE DATED APRIL 12, 2023**

Dear Sir,

The Board of Directors of M/s Sterlite Power Transmission Limited ("the Company") at its meeting held on Friday, March 24, 2023, had appointed us as Scrutinizer pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, to conduct the Postal Ballot process only through electronic voting (i.e. e-voting) in a fair and transparent manner with respect to the resolutions proposed for approval from Members/Shareholders through Postal Ballot Notice dated April 12, 2023 ("the Notice") relating to:

1. Option to convert outstanding loan availed from PTC Cables Private Limited into fully paid-up shares ("Equity/Preference") of the Company
2. Increase in the Authorised Share Capital of the Company and consequent amendment in the Memorandum of Association of the Company

**WE SUBMIT OUR REPORT AS UNDER:**

1. The Company had sent the Notice electronically to all those Members/Shareholders whose name appeared on the Register of Members/List of Beneficiaries and whose e-mail id(s) were registered with the Company and/or their depositories as on cut-off date i.e. Friday, April 07, 2023 ("cut-off date").
2. In accordance with the guidelines prescribed by the Ministry of Corporate Affairs (the "MCA") for holding the general meetings/conducting postal ballot through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020; 39/2020 dated December 31, 2020; 10/2021 dated June 23, 2021; 20/2021 dated December 08, 2021; 03/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022 (hereinafter referred "the MCA circulars"), the Company has sent the Notice in electronic form only and no physical copy of the Notice, Postal Ballot form and pre-paid business reply envelope has been sent to the Members/Shareholders. Accordingly, the communication of the assent or dissent of the Members/Shareholders took place through e-voting system only.
3. In compliance with the provisions of Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company had provided e-voting facility to all its Members/Shareholders to enable them to cast their votes electronically. The e-voting started on Friday, April 14, 2023, 09:00 Hours (IST) and ended on Saturday, May 13, 2023, 17:00 Hours (IST).
4. The Company had engaged KFIN Technologies Limited ("KFinTech"), Registrar and Transfer Agent as the service providers, for extending the facility of e-voting to all the Members/Shareholders of the Company.



5. We have monitored the process of e-voting through the scrutinizer's secured link provided by KFinTech through its designated website.
6. The e-voting was unblocked by us immediately after the end of e-voting period in presence of two witnesses not in the employment of the Company and we have downloaded the e-voting report from the website of KFinTech in respect of the Members/Shareholders, who voted through e-voting.
7. The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the rules made there under including MCA circulars relating to postal ballot and voting by electronic means.
8. Our responsibility as Scrutinizer for e-voting process is restricted to making Consolidated Scrutinizer's Report of the votes casted "in favor" and "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFinTech.
9. The total paid-up share capital of the Company as on cut-off date was INR 24,47,27,608/- divided into 12,23,63,804 equity shares of INR 2/- each.
10. After our scrutiny, the summary of E-voting is given below: -

S. No.	Particulars	No. of Members/ Shareholders Voted In Physical Postal Ballot Forms	No. of Votes Cast (shares)- Physical Ballot Forms	No. of Members/ Shareholders Voted in e-voting	No. of votes casted through e-voting
<b>Resolution No. 1: Option to convert outstanding loan availed from PTC Cables Private Limited into fully paid-up shares ("Equity/ Preference") of the Company</b>					
1	Total Votes received	N.A.	N.A.	247	9,33,99,101
2	Less: abstained Votes	N.A.	N.A.	(1)	(200)
3.	Less: Less voted shares	N.A.	N.A.	-	(6)
4.	Net valid votes	N.A.	N.A.	246	9,33,98,895
4(a)	With Assent	N.A.	N.A.	221	9,33,87,147
4(b)	With Dissent	N.A.	N.A.	25	11,748
<b>Resolution No. 2: Increase in the Authorised Share Capital of the Company and consequent amendment in the Memorandum of Association of the Company</b>					
1	Total Votes received	N.A.	N.A.	247	9,33,99,101
2	Less: abstained votes	N.A.	N.A.	(1)	(200)
3.	Less: Less voted shares	N.A.	N.A.	-	(6)
4.	Net valid votes	N.A.	N.A.	246	9,33,98,895
4(a)	With Assent	N.A.	N.A.	223	9,32,92,465
4(b)	With Dissent	N.A.	N.A.	23	1,06,430





Based on above the result is as under:

**Resolution No. 1: Option to convert outstanding loan availed from PTC Cables Private Limited into fully paid-up shares ("Equity/ Preference") of the Company**

**(I) VOTED IN FAVOUR OF THE RESOLUTION:**

No. of Members voted through e- voting	Total no. of votes casted through e-voting	% of total number of valid votes casted
221	9,33,87,147	99.98%

**(II) VOTED AGAINST THE RESOLUTION:**

No. of Members voted through e- voting	Total no. of votes cast through e-voting	% of total number of valid votes casted
25	11,748	0.02%

**(III) INVALID/ABSTAIN VOTES FOR THE RESOLUTION:**

No. of Members voted through e- voting	Total no. of votes cast through e-voting
1	200

**RESULT:**

As the numbers of votes cast in favor of the resolution, were three times more than the number of votes casted against, we report that the resolution with regard to Item no. 1 as set out in the Notice is passed as a **Special Resolution**.

**Resolution No. 2: Increase In the Authorised Share Capital of the Company and consequent amendment in the Memorandum of Association of the Company**

**VOTED IN FAVOUR OF THE RESOLUTION:**

No. of Members voted through e- voting	Total no. of votes casted through e-voting	% of total number of valid votes casted
223	9,32,92,465	99.88%

**(II) VOTED AGAINST THE RESOLUTION:**

No. of Members voted through e- voting	Total no. of votes cast through e-voting	% of total number of valid votes casted
23	1,06,430	0.12%

**(III) INVALID/ABSTAIN VOTES FOR THE RESOLUTION:**

No. of Members voted through e- voting	Total no. of votes cast through e-voting
1	200



**RESULT:**

As the numbers of votes cast in favor of the resolution, exceeds the number of votes casted against, we report that the resolution with regard to Item no. 2 as set out in the Notice is passed as an **Ordinary Resolution**.

11. The electronic data and other relevant records relating to e-voting are under our safe custody until the Chairman considers, approves, and sign the minutes and the same will be handed over to the Company Secretary/Director authorized by the Board for safe keeping.
12. You may accordingly declare the result of the e-voting of Postal Ballot Process.

Thanking you

Yours Sincerely,  
For Mehak Gupta & Associates  
Company Secretaries



Mehak Gupta  
Proprietor  
FCS 10703  
COP 15013  
Peer Review No: 1643/2022



UDIN: U74120PN2015PLC156643

Place: New Delhi  
Date: 16.05.2023

Signed by: Mr. Ashok Ganesan, Company Secretary

